

CITY OF BELLEVUE, WASHINGTON  
ORDINANCE NO. 5112

AN ORDINANCE establishing the amount of property taxes to be levied for the year 1999, the first year of the City of Bellevue's 1999-2000 fiscal biennium.

WHEREAS, RCW 35A.34.230 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and establish by ordinance the amount to be raised by ad valorem property taxes for 1999; and to certify the same to the Clerk of the King County Council on or before December 8, 1998; and

WHEREAS, the assessed valuation of all taxable property within the City as determined by the King County Assessor is \$13,651,835,066; and,

WHEREAS, the City Council has determined not to levy any part of the additional property tax levy maximum authorized by law and thus to authorize no increase over the 1998 property tax levy other than that resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property, and allowed adjustments for annexations and refunds; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby levied, and established to be raised by regular ad valorem property taxes for 1999 the amount of \$21,684,880. This 1999 property tax levy represents no increase over the 1998 property tax levy other than that resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property and allowed adjustments for annexations and refunds as shown below:

		<b>% Increase (Decrease)</b>
1998 Property Tax Levy	\$21,245,596	0.0%
1999 Regular Levy Increase	0	0.0%
1999 New Construction Levy	464,682	2.2%
1999 Annexation Levy	0	0.0%
1999 Net Refund Levy	(25,398)	(0.1)%
1999 Regular Property Tax Levy	\$21,684,880	2.1%

Section 2. There is hereby levied for 1999 upon all property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total voted

property tax of \$3,228,146, on each and every dollar of assessed valuation for such property.

Section 3. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator -Clerk of the King County Council and to the King County Assessor on December 8, 1998.

Section 4. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 7th day of December, 1998, and signed in authentication of its passage this 7th day of December, 1998.  
(SEAL)

Mike Creighton, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Richard L. Kirkby, Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published December 11, 1998